SOLSTICE GOLD CORP.

Condensed Interim Financial Statements

Three Months Ended September 30, 2017

(Unaudited - Expressed in Canadian Dollars)

NOTICED OF NON-REVIEW OF CONDENSED INTERIM CONSOLIDATED FINANCIAL STATEMENTS

In accordance with National Instrument 51-102 Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of these condensed interim consolidated financial statements, they must be accompanied by a notice indicating that these condensed interim consolidated financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed interim consolidated financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The attached condensed interim consolidated financial statements for the three months ended September 30, 2017 have not been reviewed by the Company's auditors.

SOLSTICE GOLD CORP.
Condensed Interim Statement of Financial Position
(Expressed in Canadian Dollars)
(Unaudited)

	September 30, 2017	June 30, 2017 (Audited)
ASSET		
Cash	$ -	$ 1
Prepaid	17,500	-
Total Asset	$ 17,500	$ 1
LIABILITIES		
Accounts payable and accrued liabilities	$ 31,183	$ 1,063
Due to Dunnedin Ventures Inc. (Note 1 and 7)	83,017	-
	114,200	-
SHAREHOLDER'S EQUITY		
Share capital (Note 6)	$ 1	$ 1
Deficit	(96,701)	(1,063)
	(96,700)	(1,062)
Total Liabilities and Shareholder's Equity	$ 17,500	$ 1

Approved and authorized by the Board on February 28, 2018

"David Adamson" Director
David Adamson

"Michael Leskovec" Director
Michael Leskovec

The accompanying notes are an integral part of these financial statements.

SOLSTICE GOLD CORP.
Condensed Interim Statement of Comprehensive Loss
(Expressed in Canadian Dollars)
(Unaudited)

		Three Months Ended September 30, 2017
EXPENSES		
Incorporation fees	$	-
Consulting fees		13,867
Management fees		7,500
Professional fees		74,271
Net loss and comprehensive loss for the period	$	95,638
Basic and diluted loss per share	$	95,638
Weighted average number of shares outstanding - basic and diluted		1

The accompanying notes are an integral part of these financial statements.

SOLSTICE GOLD CORP.
Condensed Interim Statement of Cash Flows
(Expressed in Canadian Dollars)
(Unaudited)

		Three Months Ended September 30, 2017
CASH FLOWS FROM OPERATING ACTIVITIES		
Net loss for the period	$	(95,638)
Net changes in non-cash working capital items		
Prepaid expenses		(17,500)
Accounts payable and accrued liabilities		113,137
Net cash provided by (used in) operating activities		(1)
CASH FLOWS FROM FINANCING ACTIVITY		
Issuance of common shares		-
Net cash provided by (used in) financing activities		-
Change in cash during the period		(1)
Cash, beginning of period		1
Cash, end of period	$	-

The accompanying notes are an integral part of these financial statements.

SOLSTICE GOLD CORP.
Condensed Interim Statement of Changes in Equity
(Expressed in Canadian Dollars)
(Unaudited)

	Share Capital			
	Number	**Amount**	**Deficit**	**Total**
Balance at June 8, 2017	-	$ -	$ -	$ -
Shares issued on incorporation	1	1	-	1
Net loss for the period	-	-	(1,063)	(1,063)
Balance at June 30, 2017	1	$ 1	$ (1,063)	$ (1,062)
Balance at June 30, 2017	1	$ 1	$ (1,063)	$ (1,062)
Net loss for the period	-	-	(95,638)	(95,638)
Balance at September 30, 2017	1	$ 1	$ (96,701)	$ (96,700)

The accompanying notes are an integral part of these financial statements.

1. NATURE AND CONTINUANCE OF OPERATIONS

Dunnedin Gold Inc., ("Solstice" or the "Company") was incorporated in the Province of British Columbia on June 8, 2017 as a subsidiary of Dunnedin Ventures Inc. and the Company's registered and records office is located at 1020 – 800 West Pender Street, Vancouver, BC V6C 2V6. On September 18, 2017, the Company changed its name to Solstice Gold Corp. The Company is pursuing opportunities relating to exploration of mineral resource properties primarily in Nunavut.

The Company was incorporated pursuant to a proposed plan of arrangement (the 'Arrangement") with Dunnedin Ventures Inc. ("DVI"). As part of the Arrangement, certain mineral claims and rights to all minerals, including metalloids, but excluding diamonds, gemstones and all minerals found within kimberlitic rocks on the Kahuna property will be transferred into the Company, together with $1,000,000 in cash, in exchange for the Company's shares, which DVI plans to distribute to its shareholders.

Under the Arrangement, each DVI shareholder will receive one common share in Solstice for every three DVI shares held. Holders of outstanding DVI options will also receive one fully vested option of Solstice for every three options held in DVI (vested or unvested). The options will be exercisable at a valuation factor multiple above the exercise price of a DVI option immediately before the transaction effective date or court approval date. Holders of outstanding DVI warrants will also receive one fully vested warrant of Solstice for every three warrants held in DVI (vested or unvested). The warrants will be exercisable at a valuation factor multiple above the exercise price of a DVI warrant immediately before the transaction effective date or court approval date.

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") applicable to a going concern, which assumes that the Company will be able to meet its obligations and trade on the TSX Venture Exchange. The implementation of the Arrangement will be subject to, among other things, shareholder approval and the ability to continue its operations for its next twelve months. Realization values may be substantially different from carrying values as shown and these financial statements do not give effect to adjustments that would be necessary to the carrying values and classification of assets and liabilities should the Company be unable to continue as a going concern. At September 30, 2017, the Company had no source of operating revenues, had not yet achieved profitable operations, expects to incur further losses in the development of its business, all of which casts significant doubt about the Company's ability to continue as a going concern (see Note 9).

2. BASIS OF PREPARATION

Statement of compliance

The unaudited condensed interim financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB"), and Interpretations issued by the International Financial Reporting Interpretations Committee ("IFRIC").

2. BASIS OF PREPARATION *(continued)*

Statement of compliance *(continued)*

These unaudited condensed interim financial statements of the Company for the three month period ended September 30, 2017 have been prepared by management, reviewed by the Audit Committee and approved and authorized for issue by the Board of Directors on February 28, 2018.

Basis of measurement

These financial statements have been prepared on a historical cost basis. In addition, these financial statements have been prepared using the accrual basis of accounting except for cash flow information. The presentation and functional currency of the Company is the Canadian dollar.

Significant accounting judgments, estimates, and assumptions

The preparation of these financial statements requires management to make certain estimates, judgments and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported expenses during the year. Actual results could differ from these estimates.

Critical judgments

The preparation of these financial statements requires management to make judgments regarding the going concern of the Company as discussed in Note 1.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These condensed interim financial statements do not include all disclosures provided in annual financial statements and should be read in conjunction with the Company's audited financial statements and related notes for the year ended June 30, 2017, as they follow the same accounting policies, unless otherwise indicated.

New standards and interpretations not yet adopted

Certain new standards, interpretations, amendments and improvements to existing standards were issued by the IASB or IFRIC that are mandatory for future accounting periods. The following have not yet been adopted by the Company and are being evaluated to determine their impact.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

New standards and interpretations not yet adopted *(continued)*

IFRS 9 Financial Instruments

IFRS 9 reflects all phases of the financial instruments project and replaces IAS 39 Financial Instruments: Recognition and Measurement and all previous versions of IFRS 9. The standard introduces new requirements for classification and measurement, impairment, and hedge accounting. IFRS 9 is effective for annual periods beginning on or after January 1, 2018, with early application permitted.

IFRS 16 Leases

The new standard will replace IAS 17 Leases and eliminates the classification of leases as either operating or finance leases by the leasee. The treatment of leases by the leasee will require capitalization of all leases resulting accounting treatment similar to finance leases under IAS 17 Leases. The new standard will result in an increase in lease assets and liabilities for the leasee. Under the new standard, the treatment of all lease expense is aligned in the statement of earnings with depreciation, and an interest component recognized for each lease, in line with finance lease accounting under IAS 17 Leases. IFRS 16 will be applied prospectively for annual periods beginning on January 1, 2019.

4. CAPITAL MANAGEMENT

The Company manages its capital structure and makes adjustments to it, based on the funds available to the Company, in order to support the acquisition, exploration and development of exploration and evaluation assets. The capital structure of the Company consists of equity, comprising issued capital, and deficit. The Board of Directors does not establish quantitative return on capital criteria for management, but rather relies on the expertise of the Company's management to sustain future development of the business.

Management reviews its capital management approach on an ongoing basis and believes that this approach, given the relative size of the Company, is reasonable. The Company is not exposed to externally imposed capital requirements.

5. FINANCIAL INSTRUMENTS

The fair value of the Company's accounts payable approximate carrying value, which is the amount recorded on the consolidated statements of financial position. The Company's other financial instrument, cash, under the fair value hierarchy, is based on level one quoted prices in active markets for identical assets or liabilities.

As at the reporting date the Company's financial instruments are exposed to certain financial risks, including currency risk, credit risk, and liquidity risk.

5. FINANCIAL INSTRUMENTS *(continued)*

Credit risk

Credit risk is the risk of loss associated with a counterparty's inability to fulfill its payment obligations to the Company. The Company's cash is held in petty cash. The Company believes it has no significant credit risk.

Liquidity risk

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they fall due. The Company plans to have sufficient capital in order to meet short term business requirements, after taking into account cash flows from operations, the Company's holdings of cash which will include an influx of $1 million as at the effective date of the Arrangement, reliance on DVI, and the planned future capital raise (see Note 9).

Market risk

Market risk is the risk that changes in market prices, such as interest rates, foreign exchange rates, and commodity and equity prices will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing return. As at September 30, 2017, the Company is exposed to minimum market risk.

6. SHARE CAPITAL

The Company is authorized to issue an unlimited number of common shares. At September 30, 2017, there is 1 common share outstanding for a share capital amount of $1.

Accumulated deficit is used to record the Company's change in deficit from earning from period to period.

7. RELATED PARTY TRANSACTIONS

During the period, a related party, DVI incurred incorporation costs and paid for certain expenses on behalf of the Company. DVI will transfer $1 million to the Company, as at the effective date of the Arrangement.

During the period, $7,500 in management fees was paid to a Company controlled by an officer of the Company for CFO related services.

8. SEGMENTED INFORMATION

Operating segments are defined as components of an enterprise about which separate financial information is available that is evaluated regularly by the chief operating decision maker, or decision making group, in deciding how to allocate resources and in assessing performance. All of the Company's operations are within the mineral exploration sector in Canada. The Company operates in a single reportable operating segment.

9. SUBSEQUENT EVENTS

Letter Agreement between Dunnedin Ventures Inc. and Solstice Gold Corp.

Subsequent to period end, DVI and Solstice entered into the Kahuna Property Land Transfer and Rights Agreement (the "Agreement") which sets out the terms to which DVI will transfer mineral claims located in Nunavut to Solstice.

Upon execution of the Agreement, DVI transferred to Solstice:

a) 100% title and rights to the Transferred Claims (specifically identified in the Agreement);

b) A 50% undivided interest in and to certain Border Claims (specifically identified in the Agreement); and

c) Ownership of all technical, economic, geological, and other information and data concerning the transferred claims, and the portion of each of the Border Claims over which Solstice has Primary Development Rights (as defined in the Agreement).

In each case, the Agreement is free and clear of any and all mortgages, charges, pledges, liens, licences, privileges, security interests, royalties, encumbrances, claims or rights or interest attaching to or affecting property, whether recorded or unrecorded, and whether arising by agreement, statute or otherwise under applicable laws (each an "Encumbrance"), apart from the gross overriding royalties (GORs) and the net smelter return royalties (NSRs).

In consideration for the Transferred Claims, Solstice will issue approximately 34,418,850 common shares to DVI.

Upon execution of the Agreement, DVI granted to Solstice Primary Development Rights ("PDR") in respect of the Transferred Claims and Secondary Development Rights ("SDR") in respect of the Remaining Claims (other than Transferred or Border Claims) and Solstice grants PDR's in respect of the Remaining Claims and SDR's in respect of the Transferred Claims. Border claims are also split into PDR and SDR depending on geographic location.

PDR means the rights of the holder of a mineral claim or other mining right, to amongst other things, conduct exploration, development, and mining on such mineral claims. SDR means having the right to access the mineral claims for the purpose of inspecting the mineral claims and existing work being

9. SUBSEQUENT EVENTS

Letter Agreement between Dunnedin Ventures Inc. and Solstice Gold Corp. - *Continued*

undertaken on the claims and to propose work to the PDR holder which work may proceed only with the consent of the PDR holder. SDR's terminate on a claim or claims when a PDR holder commences a feasibility study, completes a feasibility study or commences commercial production on the claim or claims.

In all cases of the Agreement, mining rights of DVI shall be limited to diamonds, gemstones and all minerals found within kimberlitic rocks and mining rights of the Company shall be limited to all other minerals and metalloids. Mineral claims & rights under the Agreement may be transferred to third parties provided they are bound by the Agreement.

On January 31, 2018, the Company completed the Arrangement.

Private Placement

Concurrent with completion of the Arrangement, Solstice completed a non-brokered private placement financing consisting of both Non-Flow Through Units (the "Units") and Flow-Through Shares (the "Flow-Through Shares") for a gross amount of $8,376,400. Solstice issued a total of 26,534,400 Units at a price of $0.25 per Unit. Each "Unit" consists of one common share and one-half-of-one warrant. Each whole warrant entitles the holder to purchase a further common share of Solstice at a price of $0.35 for a period of thirty months. Solstice has also issued 5,809,334 Flow-Through Shares at a price of $0.30 per Flow-Through Share. Solstice Management and Board participated for a total of 6.5% of the financing.

The net proceeds from Solstice financing will be used for exploration activities on Solstice's Kahuna project and for general corporate purposes. In connection with the financing, Solstice paid finders' fees of $334,914 and issued 636,722 broker warrants to unrelated parties. Each broker warrant entitles the holder to purchase one common share of Solstice at a price of $0.30 for a period of thirty months.

Stock Options

Subsequent to period end, an aggregate of 4,890,000 stock options were granted to management, directors and consultants of the Company, exercisable at $0.25 per share for a period of seven years.

Management and Consulting Agreements

On October 1, 2017, the Company entered into consulting agreement with key management and consultants. Pursuant to which, in the event of a change of control, each of the key managers and consultants would be entitled to up to twenty-four months' worth of compensation plus applicable bonuses and benefits, if such employee/consultant is terminated without just cause (as defined therein) or resigns for Good Reason (as defined therein).