

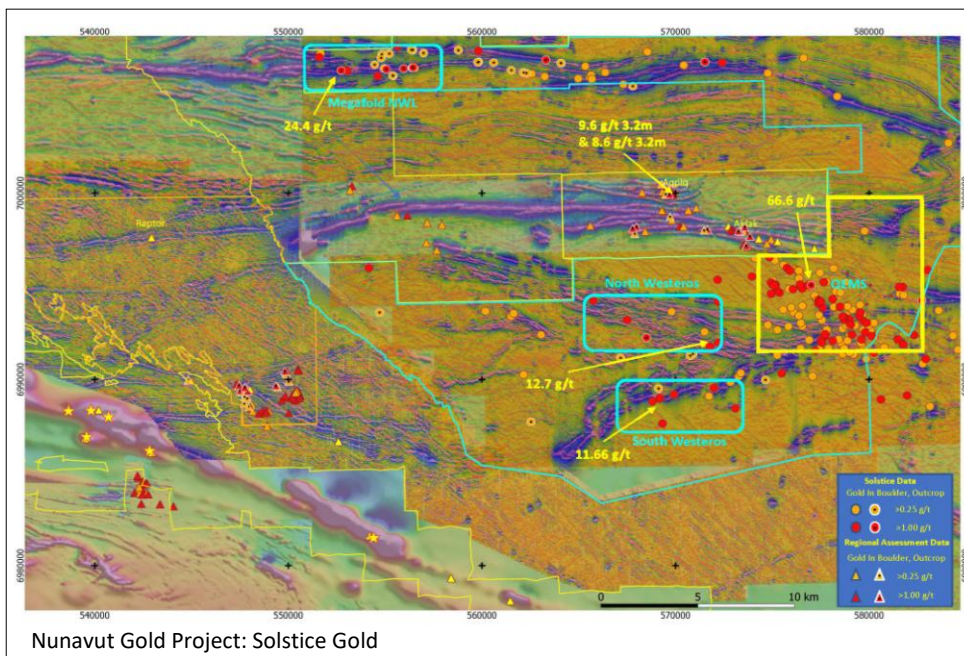
May 13, 2019

Dear Fellow Shareholders,

May 14<sup>th</sup>, 2019 marks the first anniversary of Solstice's TSX-V listing. I am pleased to provide the following review of our accomplishments over this very short period. Over the last 12 months we undertook the first ever systematic gold exploration program covering our large project position that ties onto claims controlled by Agnico Eagle and is within seven km of the major Meliadine Gold Deposit. We have demonstrated, for the first time, the widespread presence of gold across much of the 920 km<sup>2</sup> property in rocks which we believe correlate with those of the Meliadine area. We have identified priority targets which we are moving towards the drill stage, expanded our exploration team with Meliadine-area expertise and laid out a plan for moving forward, all in very tough markets.

Prior to Solstice acquiring the project, there had been very little gold focussed exploration work completed on the property. During our 2018 field program we collected 2,049 high-resolution till samples, 2,905 boulder and outcrop samples (including grab samples of up to 66.6 g/t gold in boulders and 24.4 g/t gold in outcrop), conducted 1,675 line km of ground magnetic surveying, and increased our property position by 11,932 Ha. This

allowed us to greatly improve our understanding of the Project, confirming that much of our property position is underlain by the 'right' rocks (iron formations) and major structures – both key elements required to form Meliadine-type gold deposits. We have identified six advanced targets, four within the QEMS area, along with North Westeros and South Westeros, and several earlier stage discoveries.



Solstice has been

strengthening our exploration team. In addition to bringing on Ian Russell in 2018, we have recently hired Bruce (Sandy) Barham as a Senior Geologic Consultant to the company. Sandy was a key member of the Comaplex Meliadine exploration team, identified the potential of the Amaruq deposit and was instrumental in identifying the Aqqiq target. The Aqqiq target has economically significant drill results and lies immediately adjacent to our QEMS target area. Sandy was the key person responsible for the generation of many of the geological maps covering the Meliadine district which are still being used today by industry and government. Given Sandy's extensive experience of mapping and exploration work in the immediate vicinity of our project and his depth of geologic understanding of the region, we are very pleased to have him on board. He is a great addition to a



strong technical team and we are looking forward to him and the team getting boots on the ground in the QEMS target area this coming season.

In addition to Solstice, Nunavut has become the centre point of great excitement for mining and exploration. Our immediate neighbours, Agnico-Eagle, have recently poured gold at their Meliadine mine and are poised to bring their Amaruq project into production in Q3 2019. The recent announcement by the Federal Government to fund a Feasibility Study on a powerline from Manitoba through Rankin Inlet only adds to the excitement in the region. Grid power and what that could mean in terms of potential future reduced production costs could be a true game changer for mining and exploration on the Rankin Gold Belt.

Markets have been tough for the junior mining sector, Solstice included, and we do not believe the current share price reflects the value of the company. Management's firm belief in the potential of the project is highlighted by insider purchases of shares in the market. As co-owners we are focussed on advancing the Company without undue shareholder dilution. At the time of writing, we have approximately C\$3.6 million in working capital and while this is not sufficient to finance aggressive drilling, it is more than adequate to allow much-needed value-add work to take place on the ground. We believe that continuing with a program of top-quality technical work will ultimately deliver top value for all shareholders, ourselves included. As outlined in our March 2019 news release, we will proceed with a program of mapping and sampling in our most advanced target area (QEMS) and other target areas beginning in June, then incorporate results from this field work and re-processed geophysics from which we expect to determine targets for drill testing. We anticipate there to be news and updates throughout the summer.

The quality of the project and the team has not gone unnoticed. In November 2018 Laurentian Bank research analysts, Barry Allan and Ryan Hanley, wrote a report where they identified Solstice as a company with strong management, a very prospective project and having significant upside potential. In April of this year independent research analyst John Kaiser wrote a very positive report on Solstice and our gold project. This attention can be attributed to, at least in part, our busy marketing schedule. We have been invited guests at exclusive institutional mining conferences held by leading investment banks, attended the largest of the open international mining conferences, presented to both institutional and retail desks at mining focussed brokerages and continue to meet with existing and potential new institutional and retail shareholders. We will continue to expand our already strong relationship with the "street" and are well positioned as and when the market improves.

As we prepare to get back out into the field, I want again to thank our shareholders, old and new, for their support. I have had the opportunity to speak to many of you over the past 12 months and am available to discuss the project and answer questions. Please feel free to reach out to me by phone or email.

I look forward to the work program over the next year and what that will bring to the Company.

Regards,

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Ian Russell, P.Geo., Vice President Exploration, is the Qualified Person as defined by NI 43-101 standards responsible for reviewing and approving the technical content of this letter.