Solstice Gold Consolidating 57 km² Strathy Gold Project through Agreement to Acquire Leckie Gold Zone and 43 New Claims; $650,000 Private Placement Fully Subscribed

- Leckie Gold Zone has more than 23,000 m of historical drilling and is open to depth and along strike. Forms new focus for expansion drilling and potential resource development -

Vancouver, BC, August 24, 2026 – (“**Solstice**” or the “**Company**”) (TSX:SGC) is pleased to announce it has significantly expanded its Strathy Gold Project situated within the Temagami Greenstone Belt, to approximately 57 km², by entering into an agreement to acquire two patented claims totaling 24 hectares, which host the Leckie Gold Zone (“LGZ”). The LGZ includes a 160 m-deep shaft, underground development on five levels and more than 23,000 m of historical drilling that has confirmed significant historic gold and silver mineralization. The agreement also includes a strategically located group of 43 unpatented mining claims totaling 9.4 km², adjacent to the Company’s Red Cedar Discovery and approximately 260 m from the LGZ patents. This acquisition will consolidate a substantial portion of this largely unexplored part of the Abitibi Subprovince in Ontario, known for its gold potential (**Figure 1)**. It will also significantly expand Solstice’s core land position, add the LGZ as a focus for expansion drilling and enhance the Company’s ability to explore the Project at a larger district scale. Unlike much of the Abitibi, the Temagami Greenstone Belt is under-explored and has not been the subject of modern regional-scale exploration techniques.

Key Highlights of the Acquisition and Consolidated Project:

- **Significant Historical Gold Drill Intercepts**
  The LGZ contains numerous drill intercepts that demonstrate its gold potential. These include:
    - **4.85 g/t Au over 17.10m (86-20)**
    - **7.24 g/t Au over 10.45m (88-108)**
    - **9.10 g/t Au over 5.24m (88-104)**
    - **4.35 g/t Au over 10.30m (88-100)**[1]

  Of the 133 drillholes for which assays are available, 62% contain intercepts that meet or exceed a 3.0 g/t Au cut-off over a minimum core length of 1.5 m (see **Figure 2**), Solstice views this as a high “hit ratio” and an outstanding opportunity for follow up.

- **Exploration Upside**
  Due to historical claim access issues, resolved in 1995, the LGZ was drilled to only relatively shallow depths. Of the 82 intercepts described above, 90% are less than 250 metres vertically below surface, and 67% are less than 150 metres from surface. The LGZ is open for drilling to depth and along strike. Recent gold discoveries by Solstice outside the LGZ (see News Releases dated June 3rd, 2026 and August 13th, 2025) are interpreted to suggest the presence of a large mineralizing system in the area.

- **Transformation to District Scale Exploration Play in the Abitibi**
  The LGZ, with dozens of significant gold intercepts, are surrounded by existing Solstice mineral claims which significantly enhances the exploration potential of our 57km² land holdings. Post-acquisition,

Solstice believes that Strathy Gold Project represents a high potential district scale exploration play in the Abitibi Subprovince with a significant gold zone that will be the focus of expansion drilling.

- **Applying Modern Exploration Methods for the First Time**
  Induced Polarization ("IP") surveys and modelling completed for Solstice, including over the LGZ, show a strong spatial association between the LGZ and elevated chargeabilities (see **Figure 2** and the "Presentations" page on our website). The work also identifies untested IP anomalies to depth and along strike from the LGZ, providing additional strong targets for exploration.
  Oriented core studies completed by Solstice east of the LGZ have identified up to seven vein sets, including one set that hosts high-grade visible gold. Planned future drilling at the LGZ will use oriented core to support similar vein studies, document mineralization trends and guide targeting.

- **Resampling by Solstice confirms High Gold and Silver Grades**
  As part of its due diligence, Solstice resampled selected historical LGZ core and surface locations. The results are consistent with the historical numbers.

- **Underexplored upside**
  The acquisition of 43 unpatented claims, located within 100m of both the Leckie Gold Zone and the Red Cedar Discovery expands the Project footprint and adds high-priority, undrilled exploration targets. These newly acquired claims cover the southwest extension of Solstice's Red Cedar zone, where the Company has discovered high-grade visible gold, as well as a separate "LGZ-type" intercept approximately 600 m east of the LGZ (see news release dated June 3rd, 2026). Importantly, the new claims also overlie the intersection of a regional fault interpreted by the Ontario Geological Survey with the Leckie Fault, which hosts the LGZ, making this a priority exploration target.[2] The new claims also cover approximately 10 km of the Link Lake Deformation Zone, located about 800 m south of the LGZ.

Pablo McDonald, CEO, stated, "*Solstice is excited about this transformative acquisition. We now have district-scale control of gold potential in the Temagami Greenstone Belt, including an area of historical drilling that hosts significant historical gold intercepts that are open for follow up. By consolidating the LGZ and adding new claims, we have acquired the missing 'piece of the puzzle' in the Project claim fabric to consolidate control of this largely unexplored part of the Abitibi Subprovince. Our focus going forward will be to expand the LGZ to define a potential resource. We believe that this cornerstone acquisition truly marks an important new chapter for the Strathy Gold Project and Solstice Gold shareholders."*

Leckie Gold Zone

The LGZ patented claims have a public domain history of exploration and development dating back to 1933, when a two-compartment shaft was sunk to a depth of 160 m below surface. From 1934 to 1948, Manitoba and Eastern Mines Limited carried out underground development on five levels and approximately 4,000 m of underground drilling. Stroud Resources carried out approximately 19,000 m of drilling on the LGZ from 1985 to 1989 and from 1995 to 1996. The LGZ is approximately 300 m long within the patent boundaries. It is associated with the sub-parallel Leckie Fault, dips approximately 65 degrees to the west and has been confirmed to depths of approximately 300 m below surface. It remains open for exploration along strike and to depth.

In total, more than 23,000 m of drilling over nearly a century, at significantly lower gold prices than today, has confirmed significant gold and silver mineralization associated with the Leckie Fault. Historical limitations on access outside the patents restricted testing of the LGZ to depth and along strike. Solstice's acquisition consolidates the Project and unlocks, for the first time, the potential to expand the LGZ. Combined with recent high-grade drill results at the Red Cedar Discovery to the east, the acquisition highlights substantial potential for future discoveries and resource expansion.

Figure 1: Map of Strathy Gold Project Post Acquisition. Note additional 9.4km^2 of claims adjacent to both the Leckie Gold Zone and Red Cedar Discovery.

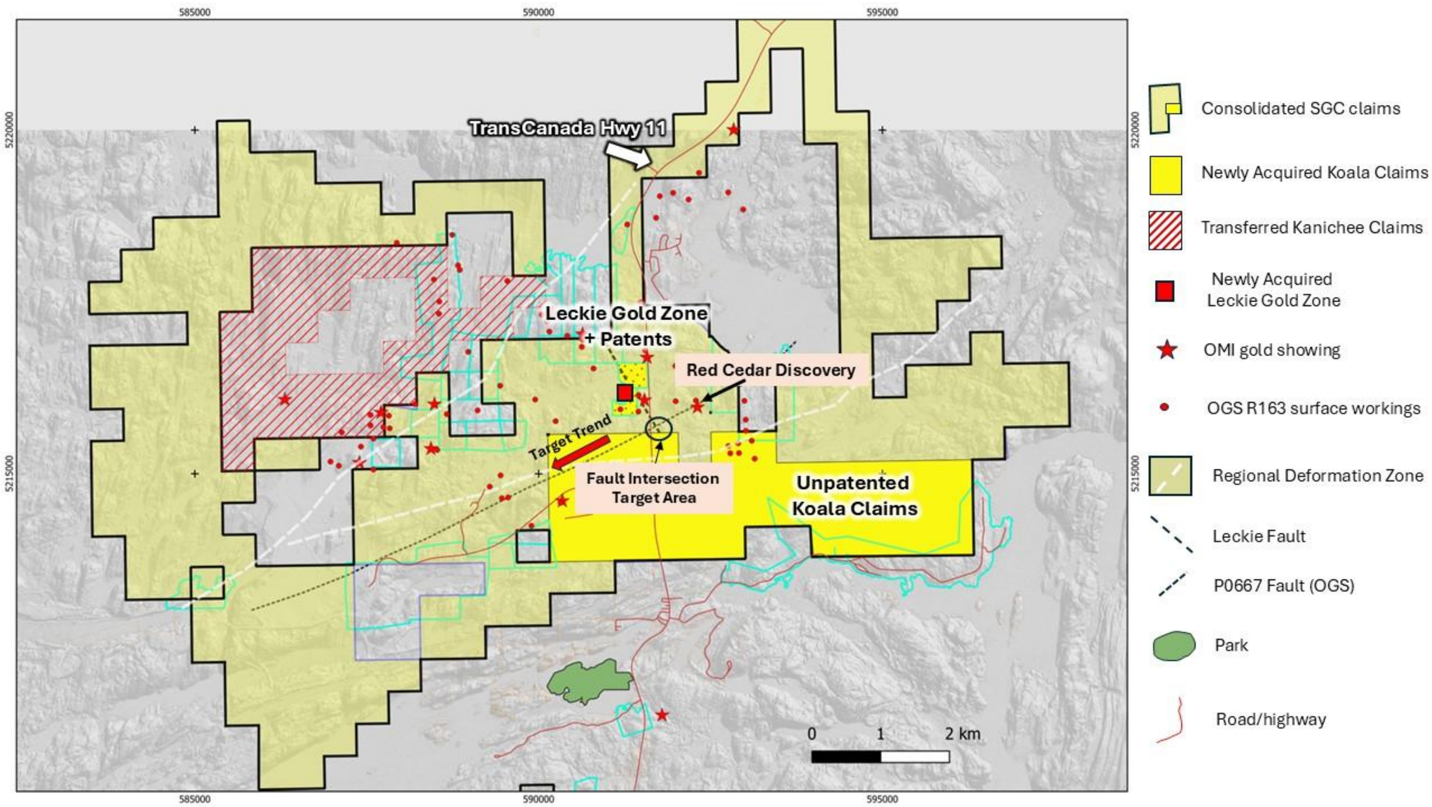

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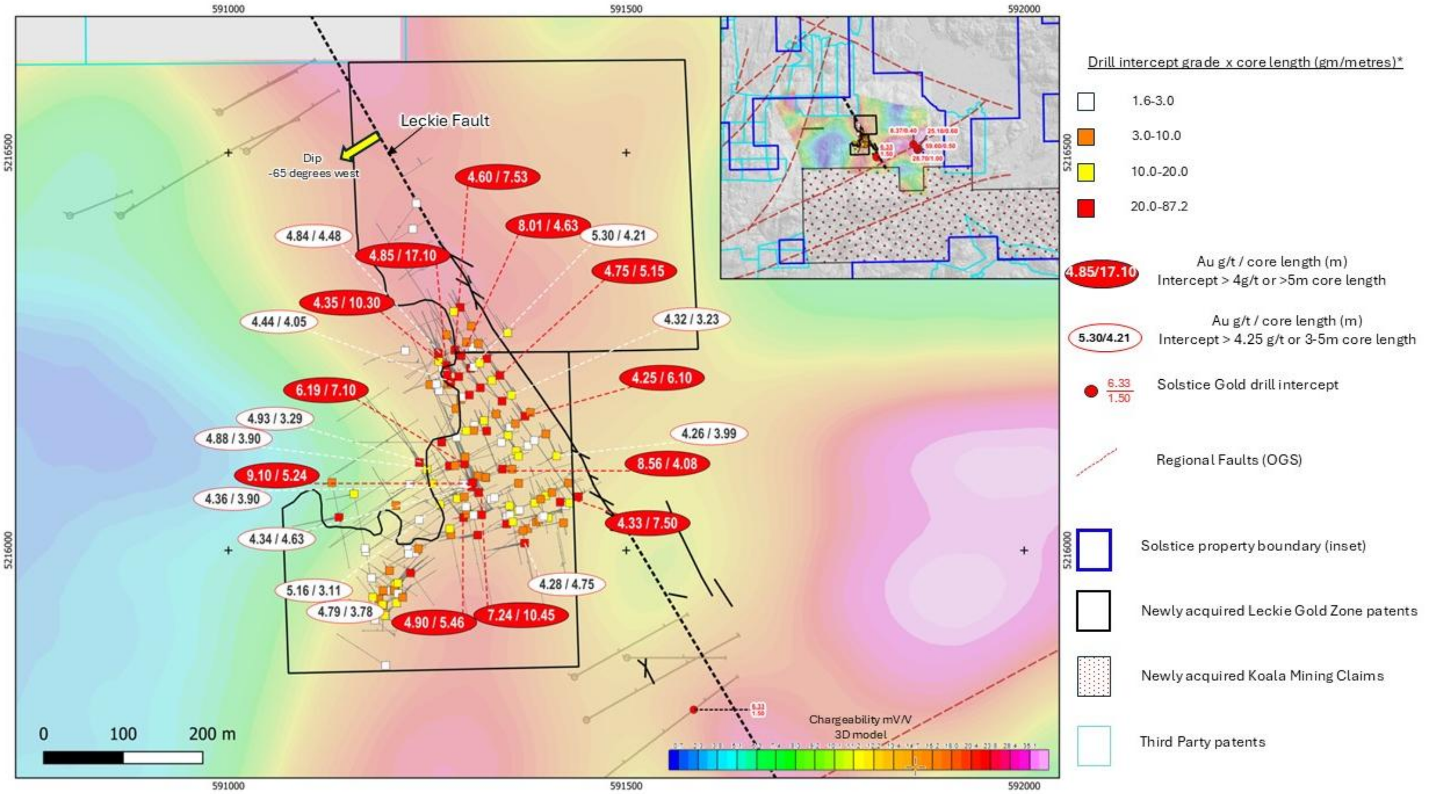
Figure 2: Plan map of the Leckie Gold Zone with significant historical gold intercepts highlighted. Note the association of anomalous IP chargeability (red colours) with the known gold zone and beyond.



Vesting of underlying claims Strathy Gold Project Option

Pursuant to its option agreement with Gravel Ridge Resources Ltd. and 1544230 Inc. (the "**Optionors**") as of June 1, 2024 (the "**Option Agreement**"), the Company elected to accelerate its final option payment of $35,000 for the Strathy Gold Project, meaning it is now 100% owned by Solstice, subject to: (i) a 1% NSR Royalty on the six claims (referred to as the "Youngs" claims in the Option Agreement), 0.5% of which is buyable for $600,000, and (ii) a separate 1% NSR on the Youngs claims is held by a third party, 0.5% of which is buyable for $500,000, and the second 0.5% of which is buyable for $800,000. In addition, the Optionors retain a 2% NSR on the remaining claims, of which 1% is buyable for $1,000,000 (the "**Strathy NSR**").

Details of the Definitive Agreement

Pursuant to a definitive purchase and sale agreement (the "**Definitive Agreement**") dated August 22, 2026, among the Company, Koala Canada Exploration Inc. (the "**Seller**"), Lithium of Nevada Pty Ltd ("**Lithium Nevada**") and Resilience Minerals Limited ("**Resilience**"), Solstice has agreed to acquire a 100% interest in surface and mining rights of certain real property being the whole of PIN 49005-0055 (the "**Property**") granted undermining patents (PAT-27645 and PAT-27646) (the "**Leckie Patents**") and 43 unpatented mining claims to the Southwest of the Leckie Patents (the "**Claims**"), together with all supporting technical data (collectively, with the Property, the Leckie Patents and the Claims, the "**Assets**") (the "**Transaction**"). The total purchase price for the Assets consists of: (i) $600,000 in cash (the "**Cash Consideration**"); (ii) 2,000,000 common shares of Solstice (the "**Consideration Shares**"); and (iii) the transfer of 11 unpatented claims of the Company located to the northwest of the Leckie Patents (the "**Kanichee Claims**") to the Seller.

The Consideration Shares shall be subject to a statutory hold period of four months and one day in accordance with applicable Canadian securities laws. In addition, as a condition of closing, lock-up agreements will be entered into in favour of Solstice in respect of the Consideration Shares for 12 months from closing of the Transaction. Following the expiry of the hold period, Solstice will have a right of first refusal in respect of the Consideration Shares, pursuant to which it may identify purchasers for any Consideration Shares proposed to be sold.

Pursuant to the terms of the Definitive Agreement, the Kanichee Claims are subject to the Strathy NSR in favour of the Optionors, 1% of which may be purchased by the Seller for $1,000,000. The Leckie Patents are subject to an existing 1% NSR held by Stroud Resources Limited ("**Stroud**"), with a buyback right of $500,000 per 0.5% (for a total buyback of $1,000,000) (the "**Leckie NSR**").

Closing of the Transaction is anticipated on September 14, 2026 and is subject to certain closing conditions, including: (i) approval of the TSX Venture Exchange (the "**TSXV**"); (ii) completion of the Concurrent Private Placement described below; (iii) lock-up agreements in favour of Solstice in respect of the Consideration Shares for 12 months from closing of the Transaction; (iv) receipt of Stroud's consent in respect of the assignment of the Leckie NSR from the Seller to the Company; (v) receipt of evidence that Resilience has relinquished its option over the Leckie Patents and the Claims pursuant to the consent to relinquishment agreement between the Seller, Resilience and Lithium Nevada dated August 20, 2026; and (vi) completion by the Company of due diligence to its satisfaction.

Closing of the Transaction is subject to the approval of the TSXV. No finder's fee will be paid with respect to Transaction.

Concurrent Private Placement

As a condition of closing the Transaction, the Company intends to complete a non-brokered private placement of 10,833,333 common shares ("**Common Shares**") at a price of $0.06 per share for aggregate gross proceeds of $650,000 (the "**Concurrent Private Placement**"). The proceeds of the Concurrent Private Placement will be used and are necessary, to fund the Cash Consideration payable under the Definitive Agreement. All securities issued pursuant to the Concurrent Private Placement shall be subject to a statutory hold period of four months and one day from the date of issuance in accordance with applicable Canadian securities laws. Closing of the Concurrent Private Placement is subject to the approval of the TSXV.

The purchase of securities under the Concurrent Private Placement by related parties are expected to constitute "related party transactions" of the Company under Multilateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions ("**MI 61-101**"). It is expected pursuant to sections 5.5(b) and 5.7(1)(a) of MI 61-101, the Company will be exempt from obtaining formal valuation and minority approval of the Company's shareholders respecting the purchase of securities under the Offering by related parties as the fair market value of securities to be purchased under the Concurrent Private Placement is expected to be below 25% of the Company's market capitalization as determined in accordance with MI 61-101.

References:

1. *These are historical drill results, see "Historical Sampling and Drilling Data information". Solstice needs to conduct confirmatory drilling to confirm historically reported results. Sampling due diligence was completed on 7 representative samples from historical drilling on the LGZ.*
2. *OGS Interpreted fault: OGS Map M2323*

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Historical Sampling and Drilling Data and Information

The sampling, drilling data and other historical scientific and technical information presented in this news release (the "**Historical Exploration Information**") is historical in nature. It was prepared and published before Solstice acquired an interest in the property. The reader is cautioned that the Historical Exploration Information is based on prior data and reports previously prepared by third parties without the involvement of Solstice. Solstice has undertaken some limited independent analysis of the Historical Exploration Information in order to attempt to verify the results (see "Resampling by Solstice confirms High Gold and Silver Grades" above). The limited analyses to date conducted by Solstice confirmed that a sample of certain check assays of the historical assay results are consistent with the published historic assay results. However, the reader is cautioned not to treat the Historical Exploration Information as current. No qualified person has completed sufficient work to verify the Historical Exploration Information; accordingly, the information may not be reliable. Other than Solstice's limited testing, no independent quality assurance/quality control protocols are known for the historic samples and drill holes and therefore the Historical Exploration Information may be unreliable. Solstice considers the Historical Exploration Information relevant as the Company will use this information as a guide to help plan future exploration and drilling programs. Solstice considers the Historical Exploration Information to be reliable only for this limited purpose. The Company's future exploration work will include efforts toward further verification of the Historical Exploration Information through drilling and assay results.

About Solstice Gold Corp.

Solstice is an exploration company with quality, district-scale gold projects in established mining regions of Canada. Our 57 km^2 Strathy Gold Project hosts high-grade gold mineralization, including visible gold, over a wide area straddling two NE-SW-trending structures. It is located in the Abitibi Subprovince of Ontario and has never been systematically explored in its history. Alpha IP surveys totaling over 34 line km completed in 2024 and 2025 defined 50 new targets and show that the largest IP anomaly corresponds with the Red Cedar Discovery of 8.5 g/t Au over 3.5 m. Follow-up drilling at Red Cedar intersected multiple high-grade intercepts with visible gold, as well as a "Leckie-type" intercept approximately 600 m from the Leckie Gold Zone, which has been the focus of more than 23,000 m of historical drilling. The acquisition of the Leckie Gold Zone consolidates the Strathy Gold Project and unlocks, for the first time, the potential to expand the historically significant Leckie Gold Zone and unlock the substantial potential for future discoveries and resource expansion at Strathy.

Our Qaiqtuq Gold Project which covers 662 km^2, hosts a 10 km^2 high grade gold boulder field, is fully permitted and hosts multiple drill-ready targets. Qaiqtuq is located in Nunavut, only 26 km from Rankin Inlet and approximately 7 km from the Meliadine Gold Mine owned by Agnico Eagle Mines Limited.

Our district-scale Atikokan Gold Project is approximately 26 km from the Hammond Reef Gold Project owned by Agnico Eagle Mines Limited. Our 194 km^2 Red Lake Extension (RLX) and New Frontier projects are located at the northwestern extension of the prolific Red Lake Camp in Ontario and approximately 45 km from the Red Lake Mine Complex owned by Evolution Mining.

Solstice is committed to responsible exploration and development in the communities in which we work. For more details on Solstice Gold, our exploration projects and details on our recently acquired portfolio of projects please see our Corporate Presentation available at www.solsticegold.com.

Solstice's Chairman, David Adamson, was a co-award winner for the discovery of Battle North Gold Corporation's Bateman Gold deposit and was instrumental in the acquisition of many of the district properties in the Battle North portfolio during his successful 16 years of exploration in the Red Lake.

Paul Chamois, M.Sc. P.Geo., Senior Geologist, is the Qualified Person as defined by NI 43-101 standards responsible for reviewing and approving the technical disclosures of this news release.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

On Behalf of Solstice Gold Corp.

Pablo McDonald, Chief Executive Officer
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Forward-Looking Statements and Additional Cautionary Language

This news release contains certain forward-looking statements ("FLS") including, but not limited to, statements regarding the anticipated completion of the Transaction and the Concurrent Private Placement, the anticipated closing dates of the Transaction and the Concurrent Private Placement, the satisfaction of closing conditions including receipt of TSXV approval in respect of the Transaction and the Concurrent Private Placement, the Company's planned use of proceeds of the Concurrent Private Placement, the Company's planned exploration activities, including drill testing and expansion at the LGZ and the Red Cedar Discovery, and the potential for resource development and unlocking value. FLS can often be identified by forward-looking words such as "approximate or (~)", "emerging", "goal", "plan", "intent", "estimate", "expects", "potential", "scheduled", "may" and "will" or similar words suggesting future outcomes or other expectations, beliefs, plans, objectives, assumptions, intentions or statements about future events or performance. The Company disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, save and except as may be required by applicable securities laws.

Since forward-looking information address future events and conditions, by their very nature they involve inherent risks and uncertainties. Actual results could differ materially from those currently anticipated due to a number of factors and risks. These risks include, but are not limited to risks generally related to the acquisition and integration of properties into the Company's current property holdings, the risk that closing conditions of the Transaction may not be satisfied or waived, including obtaining TSXV approval, the risk that the Concurrent Private Placement may not be completed on the terms announced or at all, the risk that the Transaction may not close on the anticipated date or at all, title risks related to the Assets, and general risks relating to the Company's business including that there is no guarantee that continued exploration at Solstice exploration projects, all of which are at an early stage of exploration, will lead to the discovery of an economic gold deposit, the ability of the Company to continue exploration at its projects and the risk of future lack of access to the projects as a result thereof, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, inability to locate source rocks, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, regulatory approvals and other factors. FLS are subject to risks, uncertainties and other factors that could cause actual results to differ materially from expected results.

All forward-looking statements are based on the Company's current beliefs as well as various assumptions made by Company management and information currently available to them including that testing and expansion at the Red Cedar Discovery may not occur when anticipated or at all, that the Transaction will be completed on the terms and timeline currently anticipated, that TSXV approval will be obtained, that the Concurrent Private Placement will be completed, that all closing conditions will be satisfied or waived, and that the proceeds of the Concurrent Private Placement will be sufficient to fund the Cash Consideration. There can be no assurance that such assumptions will prove to be accurate and actual results and future events could differ materially from those anticipated in such. Forward looking statements reflect the beliefs, opinions and projections on the date the statements are made and are based upon a number of assumptions and estimates that, while considered reasonable, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies.